

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2019


President of the Board - Original Signature Required

June 18, 2019
Date


Secretary of the Board - Original Signature Required

June 18, 2019
Date


Chief School Administrator - Original Signature Required

6/20/19
Date

Rebecca Clouser
Contact Person

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Telephone Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Boyertown Area SD	COUNTY : Berks	AUN : 114060753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$121115133
Ending Unassigned Fund Balance	\$6633900
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Boyertown Area SD	County : Berks	AUN Number : 114060753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 22, 2019
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve at \$250,000 for unforeseen budget items to be used as needed.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is less than 8%
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance includes amounts committed for future PSERS increases

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	72,798
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,100,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,080,714
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,180,714</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	82,252,815
7000 Revenue from State Sources	36,603,004
8000 Revenue from Federal Sources	1,310,000
9000 Other Financing Sources	102,500
Total Estimated Revenues And Other Financing Sources	<u>\$120,268,319</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$131,449,033</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	69,317,689
6112 Interim Real Estate Taxes	395,000
6113 Public Utility Realty Taxes	73,800
6114 Payments in Lieu of Current Taxes - State / Local	200
6120 Current Per Capita Taxes, Section 679	141,200
6140 Current Act 511 Taxes - Flat Rate Assessments	207,200
6150 Current Act 511 Taxes - Proportional Assessments	8,445,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,379,000
6500 Earnings on Investments	353,000
6700 Revenues from LEA Activities	140,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,350,566
6910 Rentals	150,000
6920 Contributions and Donations from Private Sources	121,000
6940 Tuition from Patrons	23,000
6990 Refunds and Other Miscellaneous Revenue	156,160
REVENUE FROM LOCAL SOURCES	\$82,252,815
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	15,341,571
7160 Tuition for Orphans Subsidy	130,324
7271 Special Education funds for School-Aged Pupils	3,769,008
7292 Pre-K Counts	255,000
7311 Pupil Transportation Subsidy	2,905,302
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	780,483
7330 Health Services (Medical, Dental, Nurse, Act 25)	130,000
7340 State Property Tax Reduction Allocation	1,763,688
7505 Ready to Learn Block Grant	776,832
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	5,582
7810 State Share of Social Security and Medicare Taxes	1,959,964
7820 State Share of Retirement Contributions	8,785,250
REVENUE FROM STATE SOURCES	\$36,603,004
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	675,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	165,000
8519 NCLB, Title VI - Flexibility and Accountability	45,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	400,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	25,000
REVENUE FROM FEDERAL SOURCES	\$1,310,000
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	102,500
OTHER FINANCING SOURCES	\$102,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	120,268,319

Act 1 Index (current): 2.8%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$69,317,689
 Amount of Tax Relief for Homestead Exclusions \$1,763,688
 Total Approx. Tax Revenue: \$71,081,377
 Approx. Tax Levy for Tax Rate Calculation: \$73,595,490

	Berks	Montgomery		Total
2018-19 Data				
a. Assessed Value	\$1,139,274,700	\$1,532,206,004		\$2,671,480,704
b. Real Estate Mills	26.3700	26.3700		26.3700
I. 2019-20 Data				
c. 2017 STEB Market Value	\$1,585,811,366	\$2,125,849,525		\$3,711,660,891
d. Assessed Value	\$1,143,795,000	\$1,549,051,350		\$2,692,846,350
e. Assessed Value of New Constr/ Renov	\$0	\$0		\$0
2018-19 Calculations				
f. 2018-19 Tax Levy	\$30,042,674	\$40,404,272		\$70,446,946
(a * b)				
2019-20 Calculations				
g. Percent of Total Market Value	42.72511%	57.27489%		100.00000%
h. Rebalanced 2018-19 Tax Levy				\$70,446,946
(f Total * g)				
i. Base Mills Subject to Index	26.3700	26.3700		26.3700
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%		96.50000%
k. Tax Levy Needed				\$73,595,490
(Approx. Tax Levy * g)				
I. 2019-20 Real Estate Tax Rate	27.3300	27.3300		27.3300
(k / d * 1000)				
III.				
m. Tax Levy Generated by Mills	\$31,259,917	\$42,335,573		\$73,595,490
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$71,831,802
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$69,317,689
(n * Est. Pct. Collection)				

Act 1 Index (current): 2.8%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$69,317,689
 Amount of Tax Relief for Homestead Exclusions \$1,763,688
 Total Approx. Tax Revenue: \$71,081,377
 Approx. Tax Levy for Tax Rate Calculation: \$73,595,490

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	27.1084	27.1084	27.1084
q. Mills In Excess of Index (if l > p), (l - p))	0.2216	0.2216	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$31,006,452	\$41,992,304	\$72,998,756
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$253,465	\$343,269	\$596,734
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$244,594	\$331,255	\$575,849

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$5,245.00	\$5,245.00	
Number of Homestead/Farmstead Properties	5400	6913	12313
Median Assessed Value of Homestead Properties			\$129,600

Act 1 Index (current): 2.8%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:	\$69,317,689
Amount of Tax Relief for Homestead Exclusions	<u>\$1,763,688</u>
Total Approx. Tax Revenue:	\$71,081,377
Approx. Tax Levy for Tax Rate Calculation:	\$73,595,490

	Berks	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,763,688	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,763,688

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	1,143,795,000	27.3300	31,259,917			96.50000%	
Montgomery	1,549,051,350	27.3300	42,335,573			96.50000%	
Totals:	2,692,846,350		73,595,490	- 1,763,688 =	71,831,802 X	96.50000% =	69,317,689

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		141,200
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	141,200
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	66,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			207,200
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,145,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			8,445,000
Total Act 511, Current Taxes			8,652,200
Act 511 Tax Limit -->		3,711,660,891 X	12
		Market Value	Mills
			44,539,931
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Berks	26.3700	27.3300	3.65%	No	2.8%				
	Montgomery	26.3700	27.3300	3.65%	No	2.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.8%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	2.8%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	51,017,602
1200 Special Programs - Elementary / Secondary	21,013,593
1300 Vocational Education	2,250,000
1400 Other Instructional Programs - Elementary / Secondary	277,840
1500 Nonpublic School Programs	7,000
1800 Pre-Kindergarten	255,000
Total Instruction	\$74,821,035
2000 Support Services	
2100 Support Services - Students	3,967,238
2200 Support Services - Instructional Staff	5,052,388
2300 Support Services - Administration	6,473,414
2400 Support Services - Pupil Health	1,273,751
2500 Support Services - Business	1,398,774
2600 Operation and Maintenance of Plant Services	8,123,340
2700 Student Transportation Services	6,360,016
2800 Support Services - Central	3,553,137
2900 Other Support Services	101,000
Total Support Services	\$36,303,058
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,524,437
3300 Community Services	38,176
Total Operation of Non-Instructional Services	\$1,562,613
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,382,839
5200 Interfund Transfers - Out	1,795,588
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$8,428,427
Total Estimated Expenditures and Other Financing Uses	\$121,115,133

2019-2020 Final General Fund Budget

LEA : 114060753 Boyertown Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,281,393
200 Personnel Services - Employee Benefits	18,376,721
300 Purchased Professional and Technical Services	895,560
400 Purchased Property Services	24,135
500 Other Purchased Services	1,656,395
600 Supplies	764,048
800 Other Objects	19,350
Total Regular Programs - Elementary / Secondary	\$51,017,602
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,926,691
200 Personnel Services - Employee Benefits	4,397,776
300 Purchased Professional and Technical Services	5,432,801
400 Purchased Property Services	3,670
500 Other Purchased Services	4,084,960
600 Supplies	166,695
700 Property	1,000
Total Special Programs - Elementary / Secondary	\$21,013,593
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,250,000
Total Vocational Education	\$2,250,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	59,535
200 Personnel Services - Employee Benefits	10,905
300 Purchased Professional and Technical Services	21,500
500 Other Purchased Services	185,600
600 Supplies	300
Total Other Instructional Programs - Elementary / Secondary	\$277,840
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	7,000
Total Nonpublic School Programs	\$7,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	106,615
200 Personnel Services - Employee Benefits	41,675
300 Purchased Professional and Technical Services	16,100
400 Purchased Property Services	3,000
500 Other Purchased Services	14,727
600 Supplies	72,883
Total Pre-Kindergarten	\$255,000
Total Instruction	\$74,821,035
2000 Support Services	
2100 <u>Support Services - Students</u>	

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,347,232
200 Personnel Services - Employee Benefits	1,454,642
300 Purchased Professional and Technical Services	118,369
400 Purchased Property Services	2,000
500 Other Purchased Services	11,600
600 Supplies	31,295
800 Other Objects	2,100
Total Support Services - Students	\$3,967,238
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,301,127
200 Personnel Services - Employee Benefits	1,503,693
300 Purchased Professional and Technical Services	530,993
400 Purchased Property Services	127,850
500 Other Purchased Services	79,650
600 Supplies	490,575
700 Property	18,000
800 Other Objects	500
Total Support Services - Instructional Staff	\$5,052,388
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,450,163
200 Personnel Services - Employee Benefits	2,001,328
300 Purchased Professional and Technical Services	814,863
400 Purchased Property Services	2,475
500 Other Purchased Services	142,040
600 Supplies	28,420
700 Property	1,000
800 Other Objects	33,125
Total Support Services - Administration	\$6,473,414
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	502,567
200 Personnel Services - Employee Benefits	271,267
300 Purchased Professional and Technical Services	482,427
400 Purchased Property Services	1,075
500 Other Purchased Services	1,240
600 Supplies	15,175
Total Support Services - Pupil Health	\$1,273,751
2500 Support Services - Business	
100 Personnel Services - Salaries	640,955
200 Personnel Services - Employee Benefits	455,326
300 Purchased Professional and Technical Services	29,868
400 Purchased Property Services	67,325
500 Other Purchased Services	149,100
600 Supplies	46,200
800 Other Objects	10,000
Total Support Services - Business	\$1,398,774

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,256,980
200 Personnel Services - Employee Benefits	2,332,910
300 Purchased Professional and Technical Services	152,000
400 Purchased Property Services	554,350
500 Other Purchased Services	132,500
600 Supplies	1,639,000
700 Property	53,600
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$8,123,340
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	112,898
200 Personnel Services - Employee Benefits	74,035
400 Purchased Property Services	9,000
500 Other Purchased Services	6,110,633
600 Supplies	13,200
700 Property	40,000
800 Other Objects	250
Total Student Transportation Services	\$6,360,016
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,051,161
200 Personnel Services - Employee Benefits	710,373
300 Purchased Professional and Technical Services	358,653
400 Purchased Property Services	7,000
500 Other Purchased Services	305,250
600 Supplies	524,200
700 Property	594,500
800 Other Objects	2,000
Total Support Services - Central	\$3,553,137
2900 <u>Other Support Services</u>	
500 Other Purchased Services	101,000
Total Other Support Services	\$101,000
Total Support Services	\$36,303,058
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	840,874
200 Personnel Services - Employee Benefits	383,578
300 Purchased Professional and Technical Services	19,500
400 Purchased Property Services	44,500
500 Other Purchased Services	86,665
600 Supplies	126,720
800 Other Objects	22,600
Total Student Activities	\$1,524,437
3300 <u>Community Services</u>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	21,597
200 Personnel Services - Employee Benefits	679
300 Purchased Professional and Technical Services	8,300
500 Other Purchased Services	800
600 Supplies	6,800
Total Community Services	\$38,176
Total Operation of Non-Instructional Services	\$1,562,613
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,907,839
900 Other Uses of Funds	2,475,000
Total Debt Service / Other Expenditures and Financing Uses	\$6,382,839
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,795,588
Total Interfund Transfers - Out	\$1,795,588
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$8,428,427
TOTAL EXPENDITURES	\$121,115,133

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	11,155,970	10,681,620
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	30,000	30,000
Capital Reserve Fund - § 690, §1850	4,200,000	2,400,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	7,592,000	2,826,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	450,000	450,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	8,800,000	8,800,000
Private Purpose Trust Fund	78,000	78,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	600,000	600,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$32,905,970	\$25,865,620

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	23,700	23,700
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments	\$23,700	\$23,700
TOTAL CASH AND INVESTMENTS	\$32,929,670	\$25,889,320

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	92,735,000	90,260,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	425,000	300,000
0540 Accumulated Compensated Absences	200,000	200,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	24,000,000	24,000,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$117,360,000	\$114,760,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$117,360,000	\$114,760,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$117,360,000	\$114,760,000

Account Description	Amounts
0810 Nonspendable Fund Balance	72,798
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,700,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,633,900
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,333,900
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,656,698